

M.Phil. ECONOMICS

SEM	COURSE CODE	COURSE	COURSE TITLE	Hrs/ Week	CREDIT	MARKS		TOTAL
						CIA	ESE	
I	17MPEC1C1	Core - I	Research Methodology	4*	4	40	60	100
	17MPEC1C2	Core - II	Advanced Theories in Economics	4*	4	40	60	100
	17MPEC1C3	Core - III	Guide Paper	4*	4	40	60	100
	17MPEC1C4	Core - IV	Teaching and Learning Methodology	4*	4	40	60	100
*One Hour Library for each course								
TOTAL				16	16	160	240	400
II	17MPEC 2PW	Project Work	Dissertation**	-	8	-	-	200
GRAND TOTAL				-	24	-	-	600

Evaluation of the Dissertation and Viva Voce shall be made jointly by the Research Supervisor and the External Examiner.

SEMESTER – I: CORE - I
RESEARCH METHODOLOGY

Course Code : 17MPEC1C1
Hours/Week : 4
Credit : 4

Max. Marks : 100
Internal Marks : 40
External Marks : 60

OBJECTIVE

The Objective of this paper is to equip the students in research methodology and also enable them to apply the statistical tools to their analysis for giving scientific precision.

UNIT – I RESEARCH IN SOCIAL SCIENCES AND SCIENTIFIC METHOD

Classification – Objectives – Basic Assumptions – Significance – Difficulties and Limitations of Social Research; Scientific Method – Definition – Assumptions – Characteristics of Scientific Method – the Components – Steps – Problems and Difficulties of Scientific Method – Essentials of Good Scientific Method – Limitations of Scientific Method.

UNIT – II STEPS IN RESEARCH

Selection of the research problem – formulation of hypothesis – Research design – Documentary sources of data – Sampling Method for research - Processing and analysis of data – Interpretation of data.

UNIT – III USE OF STATISTICS IN RESEARCH

Measures of Central Tendency: Mean, Median and Mode – Measures of Dispersion: Standard Deviation, Mean Deviation, – Correlation: Simple, Partial and Multiple – Simple and Multiple Regression Analysis – Significance Tests (Z – test, chi-square test, t – test, F-test).[Problems Only] – Scaling Techniques.

UNIT – IV USE OF COMPUTER IN RESEARCH

Computer and Research– MS office Excel: Data Processing - Auto Fill, Coding of Data, Master Table Preparation, Computation of Measures of Central Tendency – Inserting Charts and Graphs – SPSS: importing data from MS office excel and Defining variable - Analysis of Data: Frequencies and Descriptives, – cross-tab, chi-square test, t-test, one way ANOVA, correlation and regression (Procedures of computation and interpretation of results).

UNIT – V REPORT WRITING

Structure and General format – Style – Language punctuation, grammar and symbols – Use of footnotes, references – citations – Presentation of tables, diagrams, charts and maps – Bibliography- MS Office Word: Report writing tools (Reference menu).

TEXT BOOK:

1. Unit: I Ghose, B.N. : Scientific Method and Social Research – Chapter – 1,2, 4, 5
2. Unit: II Ghose, B.N. : Scientific Method and Social Research– Chapter -3,20, 21
3. Unit: III S.P. Gupta : Advanced Statistics – Chapter -2,
4. Unit: IV– Chapter -
5. Unit: V– Chapter -

References

1. Saravanavel, P. : Research Methodology
2. Brose, M.N. : Hand Book Research Methodology,
3. Goode, W.J. & Hatt,P.K. : Methods in Social Research
4. Microsoft Excel 2013 Core: Introduction : Shelley Fishel

Prepared by: Dr. J. MOHAMED ZEYAVUDHEEN

SEMESTER – I: CORE - II
ADVANCED THEORIES IN ECONOMICS

Course Code : 17MPEC1C2
Hours/Week : 4
Credit : 4

Max. Marks : 100
Internal Marks : 40
External Marks : 60

Objectives:

To have an insight into the advanced economic theories that emerged in micro, macro and international economics

UNIT : I MARKET WITH ASYMMETRIC INFORMATION

Market for Lemons- Asymmetric information-and the market failure-The adverse selection measures adopted to solve the problem of Adverse selection-The insurance market and Adverse selection-the problem of market Hazard - Allocative efficiency-Market signalling - The principle-Agent problem in public enterprise - Efficiency wage theory.

UNIT : II Alternative Theories Of The Firm

Bamol's Revenue Maximization - Williamson's model-Marries Model - Full cost pricing - Bain limit - Pricing- Cyert and March Behavioural Model.

UNIT III ADVANCED INTERNATIONAL TRADE THEORIES:

Secular Deterioration in terms of trade: Prebisch - Singer thesis – Neo - Heckscher - Ohlin model - Neo Chamberlin models - Neo - Hotelling model - Immiserising Growth.

UNIT IV MACRO ECONOMIC THEORIES - I

Phillips curve - Rational expectations Hypothesis - Stagflation and supply Side economics.

UNIT V MACRO ECONOMIC THEORIES - II

The New classical Macro Economics -The New Keynesian Economics-Friedman's theory of business cycle.

Text Books:

1. Advanced Economics Theory-H.L.Ahuja, Sixteenth edition –july 2006
2. International Economics: K.C Rana &K.N.Verna
3. Macro-Economic theory and Policy- H.L.Ahuja,17th edition

Unit I : Text Book 1 : Pp - 625 670

Unit II : Text Book 1: Pp No: 658-673

Unit III: Text Book 2: Lesson-12 Pp:171-176; Lsn-10 Pp:123-136; Lsn-11 Pg:147-149

Unit IV: Text Book 3 : Pp - 527-553

Unit V: Text Book 3 : Pp - 554-574, 607

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SEMESTER – I: CORE - IV
TEACHING AND LEARNING METHODOLOGY

Course Code : 17MPEC1C4

Hours/Week : 4

Credit : 4

Max. Marks : 100

Internal Marks : 40

External Marks : 60

UNIT-I AIMS, OBJECTIVES AND VALUES OF TEACHING ECONOMICS

General objectives of Teaching Economics – Assumptions of Teaching Economics – Pigou’s objectives of teaching economics – Binning and Binning’s objective of teaching economics – Lipstren’s objectives – Norman Lee’s objectives of teaching economics – Aims of teaching economics in India – Models of instruction – Theoretical value conceptual values – # practical approaches on values of economics.#

UNIT – II CURRICULUM IN ECONOMICS

General outlook of curriculum – theories of curriculum – foundations of curriculum – Development of economics curriculum – curriculum planning – curriculum design or organisation – principles for designing the curriculum – sequence of curriculum organisation – Types of curriculum design or organisation.

UNIT–III METHODS AND TECHNIQUES OF TEACHING ECONOMICS

Meaning of method of teaching – teaching methods: A Philosophical view – objectives of right method of teaching – methods of teaching economics: Lecture method – text book method – project method – problem solving method – Discussion method – Inductive and deductive method – supervised study method – their merits and demerits – various techniques in teaching economics: Questioning – illustration – assignment – case study – symposium- Debate – Role play – core teaching – team teaching – # programmed instruction.#

UNIT – IV PLANNING, TEACHING AND LEARNING

A learning outcome approach to curriculum design-specialist knowledge-General intellectual skills and capacities- Personal qualities: Bloom’s Taxonomy-curriculum design in an e-Learning environment- E-Learning students- Teacher communication-Teaching and Learning in small groups-planning-preparing learners-phases of group development-significance of setting-Types of small group teaching.

UNIT –V TEACHING AND LEARNING FOR EMPLOYABILITY

Concept of employability-Ownership of employability-Developing conscious awareness of skills and attributes- critical thinking- creativity-problem effectiveness-commercial awareness-Teaching and learning opportunities-work placements: supporting student learning – Learning development within academic programmes – Learning development cross institutional, faculty or campus services- # Assessing student learning #

Self Study Portion

TEXT BOOKS:

1. Teaching of Economics : Mujibul Hasan Siddiqui
 2. A Hand book for Teaching and : Heather Fry, Steve Ketteride and Stephanie Marshall
Learning in Higher Education
- Unit – I : Text book -1 Chapters: 1, 2, 3
Unit – II : Text book - 1 Chapters: 5,
Unit – III: Text book -2 Chapters: 4, 5, 6, 7
Unit – IV: Text book -2 Chapters: 8, 9, 10
Unit – V : Text book -2 Chapters: 8 Text book -2 Chapter: 25

BOOKS FOR REFERENCE:

1. Teaching of Economics - I : Babu Muthuja, R.Usharani,& Ashwani Mahajan
2. Teaching of Economics – II : Babu Muthuja, R.Usharani,& Ashwani Mahajan

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