

DEPARTMENT OF BUSINESS ADMINISTRATION
VALUE ADDED COURSE

Semester	Course Code	Course Title	Hours
III	21UBAVAC1	PRINCIPLES OF INSURANCE	30

Course Outcomes:

At the end of the course, students will be able to:

CO1. To make the students to understand the principles and practices of Insurance

CO2. To study about the broad overview of Life insurance

CO3. To Know the importance of fire insurance

CO4. To understand Students were learned Marine Insurance policies.

CO5. Make the students to know about Motor Vehicles Insurance.

UNIT – I

6 hrs

Insurance – Meaning – Definition – Role and importance of Insurance – Types of Insurance – Evaluation of insurance – Insurance organizations in india – Profile of Insurance Companies in India – Role of IRDA – Globalization of insurance business.

UNIT – II

6 hrs

Life Insurance - Meaning - Principles and Features of Life Insurance - Advantages of Life Insurance - Different types of life insurance plans - Term Plan - Endowment Plan - Money Back Insurance Plan - Whole Life Insurance Plan - Unit Linked Insurance Plans (ULIPs) Life Insurance Corporation of India (LIC) - Mediclaim Insurance.

UNIT – III

6 hrs

Fire Insurance – Meaning and Definition – Feature - Scope – Hazards in Fire Insurance – Procedure for taking insurance – Kinds of Fire policies – Fire Policy condition – Methods of Rate Fixation – Procedure for settlement.

UNIT – IV

6 hrs

Marine Insurance - Meaning – Kinds – Principles of Marine Insurance – Kinds of Marine policies- Marine Policy conditions — Marine Perils – Types of Marine Losses – Procedure for taking a Llod's Policy – Premium Calculation – Settlement of Claim.

UNIT – V

6 hrs

Miscellaneous Insurance – Motor vehicles Insurance – Types of Motor vehicles Insurance – Kinds of Policies- Motor vehicles Policy Conditions – Settlement of Claim – Claims for own Damages – Claims for Third party Liability – Rural Insurance Market in India – Opportunities and Threats Schemes introduced in association with LIC and Public sector General Insurance Companies.

Text Book:

Elements of Insurance – Dr. A Murthy. Margham publications, Chennai – 600 017

Semester	Course Code	Course Title	Hours
V	21UBAVAC2	INTRODUCTION TO GOODS AND SERVICE TAX	30

Course Outcomes:

At the end of the course, students will be able to:

CO1. To understand the students to gain basic knowledge of Goods and Services Tax

CO2. To acquire the student's practical knowledge of GST

CO3. To learn about the various kinds of GST.

CO4. Explore the methods of refunding in GST.

CO5. To make the students can understand about TDS & TCS.

UNIT – I

6 hrs

Introduction - Stages of Evolution of Goods and Services Tax - Methodology of GST – Taxes to be subsumed under GST- constitutional background – Advantages of GST- Organisation Structure of GST-

UNIT – II

6 hrs

Central Goods and Services Tax (CGST) - State Goods and Services Tax (SGST) - Integrated Goods and Services Tax (IGST).

UNIT – III

6 hrs

Registration under GST – Registration Procedure – Compulsory Registration – Steps for obtaining registration Certificate – List of Document for new GST Registration.

UNIT IV

6 hrs

Refund under GST – Refund scenarios in GST – Procedure – Withholding of refund – Interest on delayed refund. (Delay in payment and its penalty)

UNIT V

6 hrs

Provisions for Tax Deducted at source (TDS) – Provisions for Tax Collected at Source (TCS).

Books for References:

1. Simplified approach to GST-Devalya advisory LLP, Gurgaon.
2. Indirect Taxes GST and Customs Law Dr. R. Parameswaran, Kavin Publications.
3. GST Law and Practice - R.G. Saha, Himalaya Publishing House.