

Semester	Course Code	Course Category	Hours/ Week	Credits	Marks for Evaluation		
					CIA	ESE	Total
III	23UBAVAC1	Value Added Course- I	30	--	--	100	100
Course Title		PRINCIPLES OF INSURANCE					

SYLLABUS		
Unit	Contents	Hours
I	Insurance – Meaning – Definition – Role and importance of Insurance – Types of Insurance – Evolution of insurance – Insurance organizations in India – Profile of Insurance Companies in India – IRDA – Role of IRDA- Globalization of insurance business.	6
II	Life Insurance – Meaning – Principles and Features of Life Insurance – Advantages of Life Insurance - Different types of life insurance plans - Term Plan - Endowment Plan - Money Back Insurance Plan-Whole Life Insurance Plan--Unit Linked Insurance Plans (ULIPs) – Life Insurance Corporation of India (LIC) - Mediclaim Insurance.	6
III	Fire Insurance – Meaning and Definition – Feature - Scope – Hazards in Fire Insurance – Procedure for taking insurance – Kinds of Fire policies – Fire Policy condition – Methods of Rate Fixation – Procedure for settlement.	6
IV	Fire Insurance – Meaning – Nature and Uses of Fire Insurance – Fire Insurance Contract – Kinds of Policies – Policy Conditions – Rate Fixation – Principles of Rate Fixation – Payment of Claim.	6
V	Miscellaneous insurance - Meaning- Motor insurance-Kinds of policy – Procedure of insurance – Burglary and Personal Accident insurance – Coverage- Features of policy- Specified Diseases insurance – Medical insurance.	6

Text Book:
1) Insurance Principles and Practice, M.N. Mishra, S.B. Mishra, S. Chand & Company Ltd., 2016
Reference Book(s):
1. Elements of Insurance – Dr. A Murthy. Margham publications, Chennai – 600 017
2. M.N.Mishra-Insurance Principles and Practices-S. Chand& Sons, New Delhi. IRDA 1999.
Web Resource(s):
1. https://unacademy.com/content/cbse-class-11/study-material/business-studies/insurance-principles/

Course Coordinator: Dr. I. Abbas Khan

Semester	Course Code	Course Category	Hours/ Week	Credits	Marks for Evaluation		
					CIA	ESE	Total
V	23UBAVAC2	Value Added Course - II	30	--	--	100	100
Course Title INCOME TAX LAW & PRACTICE							

SYLLABUS		
Unit	Contents	Hours
I	Basic Concepts -Tax Act 1961 – Assessment Year – Previous Year – Person - Assessee – Types of Assessee - Income – Gross Total Income - Agricultural Income - Residential Status of an Individual - Incidence of Tax - Exempted Incomes u/s 10.	6
II	Salaries - Basis of Charge - Allowances – Perquisites - Provident Fund – Gratuity - Deductions u/s 16 - Taxable Salary Income	6
III	House Property Incomes - Computation Income from House Property - Exempted incomes - Gross Annual Value – Net Annual Value - Unrealised Rent – Arrears of rent - Vacancy – Self Occupied and Let Out House – Deductions u/s 24.	6
IV	Profits and Gains of Business or Profession 16 Hours Chargeability - Allowed Expenses and Losses – Expenses expressly disallowed – Under Valuation and Over Valuation of Stock – Computation of income from Profession.	6
V	Capital Gains and Income from Other Sources 16 Hours Chargeability - Capital Assets – Short Term and Long Term Capital Gain - Cost of Acquisition - Cost of Improvement - Computation of Capital Gain. Income from Other Sources - Specific Incomes – Dividends – Interest on Securities – Casual Incomes.	6

Text Book:
1) V. P. Gaur & Narang - Income Tax Law and Practice, Kalyani Publications, 2021, Chennai 2) T.S. Reddy & Hari Prasad Reddy – Income Tax Theory Law & Practice - Margham Publications, 2021, Chennai
Reference Book(s):
1) Dr. Vinod K Singhania and Dr. Kapil Singhania - Direct Taxes - Law and Practice with special reference to Tax Planning, Taxmann Publications, New Delhi, 59th Edition, AY 2021-22 2) Dinger Pagare - Income Tax Law and Practice. Sulthan Chand & Sons, New Delhi. 3) Mehrotra H.C., Income Tax Law & Accounts, Sahitya Bhawan, Agra
Web Resource(s):
1) https://icmai.in/upload/Students/Syllabus2016/Inter/Paper-7-Aug.pdf

Course Coordinator: Dr. K. Devaraju