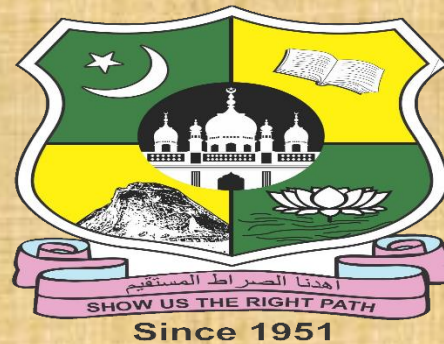


# Scarcity



**Dr. B. Mohamed Rafeeq**

Assistant Professor of Economics

Jamal Mohammed College, Tiruchirappalli – 620 020

Mobile No. 98428 31015

# Scarcity



Scarcity definition  
by  
**Lionel C. Robbins**

Economics is the science which studies human behaviour as a relationship between ends and scarce means which have alternative uses.

- Ends (Unlimited wants)
- Means (Scarce resources)
- Alternative uses

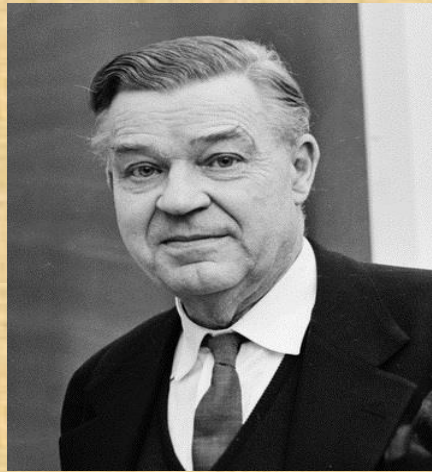
# ***An Essay on the Principle of Population***



**by  
Joseph Johnson**

Population increases faster than food production. Whereas population increases in geometric progression, food production increases in arithmetic progression.





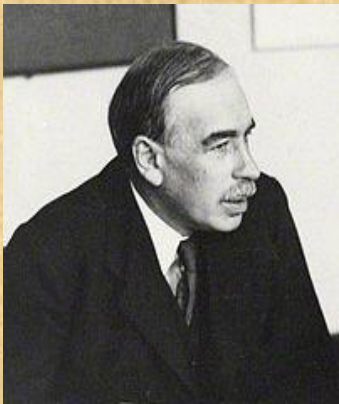
we need to evolve from the welfare state to the welfare world, which would enable the redistribution of income and wealth not only within a country but also on a global scale.

***By Karl Gunnar Myrdal***

# Recovery and Reform of WW - II

*How to Pay for the War*

**‘To increase the national output  
and put more men to work’**



**John Maynard Keynes  
letter to  
Franklin D. Roosevelt**



# “Poverty and Famines: An essay on Entitlement and Deprivation”

- Amartya Kumar Sen



SCARCITY occurs not only from **lack of food**, but also from inequalities built into mechanisms for **distributing** food.



Thank you